

**CITY OF ROCKLEDGE POLICE EMPLOYEES' RETIREMENT PLAN FY 2023**  
**Administration Expense Report**

<b>Professional Services</b>	<b>FY 2023</b>
Actuary	\$24,375.00
Administrator	\$20,400.00
Custodian	\$6,258.04
Investment Consultant	\$27,305.00
Legal	\$18,200.00
Legal - Disability Processing	\$0.00
FPPTA	\$2,481.00
Fiduciary Insurance	\$2,528.37
Travel & Education	\$938.00
Miscellaneous	\$0.00
<b>FY 2023 Total Administration Expense</b>	<b>\$102,485.41</b>
	<i>FY 2023 Budget</i> \$120,250.00

**Prepared By HYN Consulting, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held:  
November 17, 2023**

*Note: Investment Management Fees are not included in the Annual  
Expense Report (per the Division of Retirement).*