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**ROCKLEDGE POLICE EMPLOYEES' RETIREMENT BOARD**

**MEETING NOTICE AND AGENDA**

**Friday, August 17, 2018 – 3:00 p.m.**

Rockledge City Hall, Council Chamber, 1600 Huntington Lane, Rockledge, Florida 32955

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**1. CALL TO ORDER**

**2. APPROVAL OF MINUTES**

- A. Joint Quarterly Meeting of May 17, 2018

**3. OLD BUSINESS**

- A. Status report on restatement of retirement plan document and concerns raised by plan actuary on various matters. (Deferred at May 17, 2018 joint meeting to receive attorney's input)
- B. Consideration of payment to Freiman Little Actuaries for its review of plan restatements necessary in order to deliver impact statement

**4. NEW BUSINESS**

- A. Discussion and possible action related to change of dates for quarterly meetings going forward
- B. Approval of administrative expense budget for Plan Year 2018/2019 in accordance with *Florida Statutes*
- C. Ratify travel expense report submitted by Trustee David Grose for attendance at Florida Public Pension Trustees Association (FPPTA) Annual Conference in Orlando

**5. REPORTS & COMMUNICATIONS**

- A. Report: Performance Monitor & Investment Advisory Services (Tyler Grumbles, AndCo Consulting)
  - 1. Performance Report for quarter ended June 30, 2018
  - 2. Update on investment opportunities in infrastructure
  - 3. Discussion on asset allocation and assumed rate of return
- B. Report: Board Attorney (Kenneth Harrison, Sr., Sugarman & Susskind)
- C. Report: Actuarial Consultant (Chad Little, Freiman Little Actuaries, LLC)
- D. Report: Administrative Report (Karan Rounsavall)
  - 1. Educational Opportunity: Florida Public Pension Trustees' Association (FPPTA) Fall Trustees School in Bonita Springs (September 30 - October 3, 2018)
  - 2. Educational Opportunity: Florida Division of Retirement Annual Police Officers' & Firefighters' Pension Conference in Orlando (November 14-16, 2018)
  - 3. Acknowledge pending receipt of 2017 premium tax distribution in the amount of \$216,318.43 from State.

**6. PUBLIC COMMENT**

**7. ADJOURN**